AR DB Wood Passive

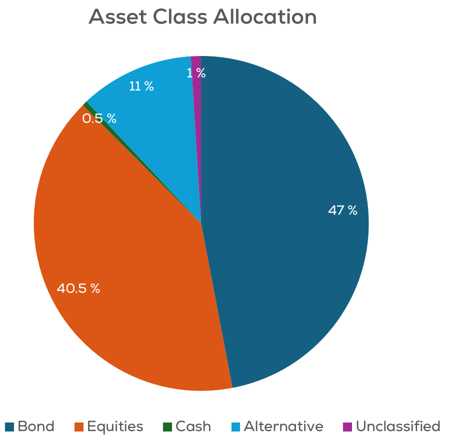
Risk Profile: Low to Medium

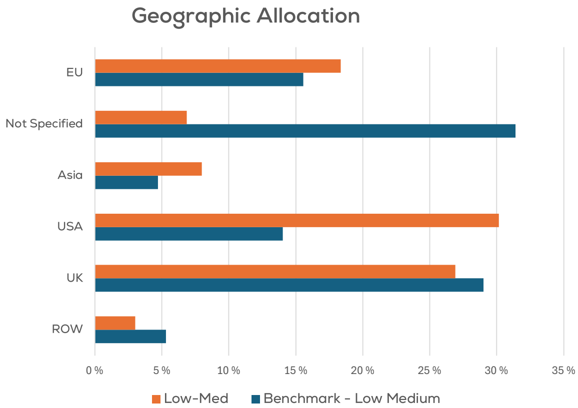
Date: 31 Mar 2026

AMBER RIVER
DB WOOD

PORTFOLIO OBJECTIVES

The low to medium risk portfolio aims to achieve a modest return higher than cash over a rolling five-year time horizon. Its main objective is to achieve sustainable growth whilst protecting capital. The portfolio is invested in funds, both active and passive, with underlying investments diversified across all major asset classes: equities, fixed income, absolute return and property. Risk is controlled through fund selection and asset allocation and the portfolio is rebalanced quarterly to minimise portfolio drift.





PORTFOLIO CHARACTERISTICS

Inception Date:	01 March 2008
Portfolio Size:	£19.14 million
Portfolio Benchmark:	IA Mixed Investment 0% - 35% & 20%-60% Shares, 50%/50%
Investment Management Charge:	0.15% per annum
Minimum Investment:	No Minimum
Currency:	GBP
Wrapper Accessibility:	ISA, OEIC, SIPP & Offshore Bond
On-going Fund Charge*:	0.20%
Risk Rating:	Low to Medium

Performance Summary

	2026 YTD	2025	2024	2023	2022	2021
Portfolio	-0.78%	9.49%	6.64%	8.27%	-9.48%	6.66%
Benchmark	-0.94%	9.12%	5.32%	6.43%	-10.11%	5.15%

Portfolio Holdings: Top 10

Fund	Sector	Allocation
Vanguard UK Investment Grade Bond Index	Bond	15%
Vanguard Global Bond Index Hedged	Bond	12.5%
Vanguard UK Short Duration Investment Grc	Bond	8.5%
Fidelity Index US P	Equities	8%
Vanguard FTSE 100 Index	Equities	7%
L&G European Index Trust	Equities	6%
Fidelity Emerging Markets	Equities	6%
Fidelity UK Gilt S	Bond	5%
Fidelity Index World	Equities	4%
Man GLG Global High Yield Opportunities	Bond	3.5%

Basis of return: total gross return net of annual management charges, bid to bid basis. The figures do not include any initial charge. You should be aware: pension and life fund performance differs from unit trust/OEIC performance, due to the underlying tax treatment. Past performance is not a reliable indicator of future returns. The value of any investment can go up and down, and investors may get back less than they invested. A small portion of the portoflios may be invested in illiquid assets, meaning you may not be able to buy or sell units in those assets during uncertain times.

*On-going Fund Charge = Total percentage fee charged by the underlying funds expressed as a weighted average.

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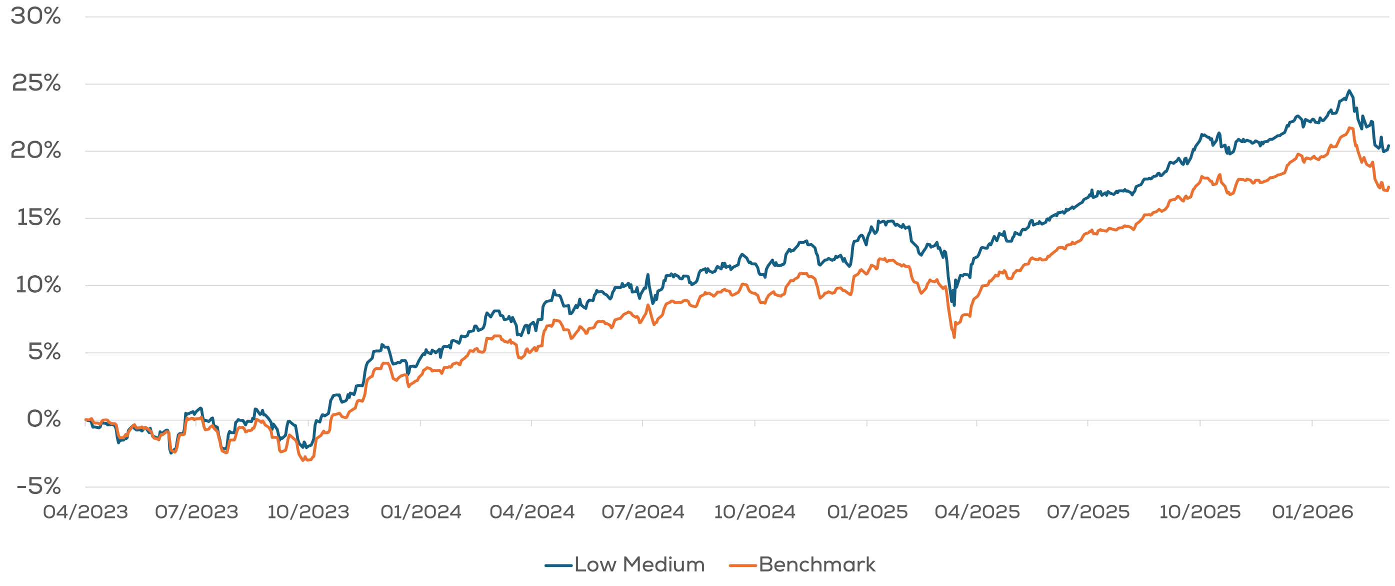
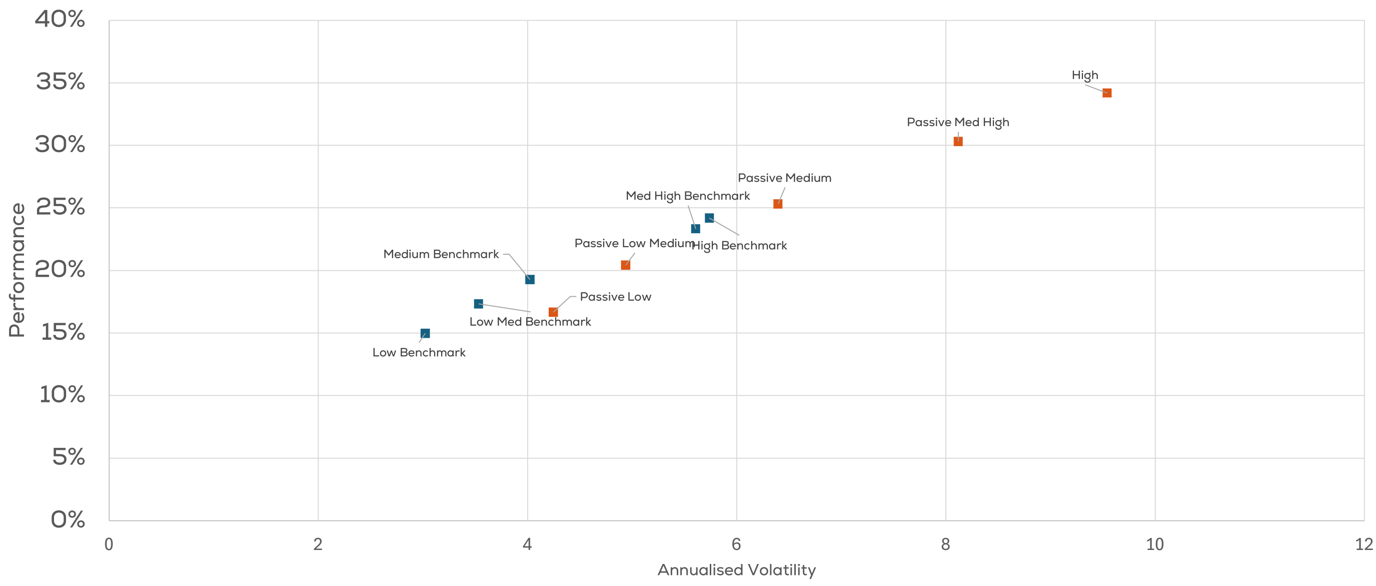
PORTFOLIO PERFORMANCE



	YTD	6 Months	1 Year	3 Years
Portfolio	-0.78%	1.94%	7.86%	20.42%
Benchmark	-0.94%	1.65%	7.45%	17.34%



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